

FISCAL NOTE

HB 273 - SB 621

March 13, 2005

SUMMARY OF BILL: Allows dependent children of full-time civilian employees of the department of defense who are legal residents of Tennessee, but employed outside of Tennessee, to meet the same eligibility requirements for Tennessee HOPE scholarships as dependent children of members of the armed forces or Tennessee National Guard who are stationed outside of Tennessee.

ESTIMATED FISCAL IMPACT:


Other Fiscal Impact – Increases the expenditures of lottery proceeds earmarked for scholarships and grants in an amount exceeding \$100,000.

Assumptions:

- The increase in expenditures would depend on the number of children of certain Department of Defense employees (who are residents of Tennessee but located elsewhere) who would become eligible to receive a scholarship as a result of this bill.
- It is unknown how many of these Department of Defense employees have eligible children and how many children would take advantage of this program over the next year.
- The increase in expenditures from lottery proceeds to fund this category of participants cannot be determined, but can be estimated to exceed \$100,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director